



# JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref: JMIL SEC-2020-21

Date: 15.09.2020

To,

Listing Compliance Department  
BSE Limited P.J. Tower,  
Dalal Street,  
Mumbai- 400001

Listing Department  
The Calcutta Stock Exchange Limited 7,  
Lyons Range Kolkata 70000

Ref: Jain Marmo Industries Ltd.  
Scrip Code :539119

Sub.: Submission of Un-audited Financial Results for the quarter ended on 30.06.2020

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s JAIN MARMO INDUSTRIES LIMITED in their meeting held on Tuesday, 15<sup>th</sup> September 2020 at the work office of the Company situated at N.H-8, Sukher, Udaipur -313001 (Raj.) inter alia transacted the following businesses:

1. Approved Un-audited Financial Result for the quarter ended on 30<sup>th</sup> June 2020.

The meeting was commenced at 5.00 and Concluded at 6.00

It is for your kind information and necessary records

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited

Hemlata Dangi

Company Secretary

**Regd. Office :** 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

**Works :** N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

**TEL.:** +91 294 2441666, 2441777, **FAX :** +91 294 2440581

**E-mail :** jainmarmo\_udr@yahoo.com , **Website :** www.jainmarmo.com

**CIN :** L14101RJ1981PLC002419



**Limited Review Report on Unaudited Quarterly Standalone Financial Results of Jain Marmo Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015**

**To The Board of Directors of  
Jain Marmo Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jain Marmo Industries Limited for the quarter ended 30 June 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We invite attention to Note No-4 to the financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the quarter ended 30<sup>th</sup> June 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matters.

Place: Udaipur

Date: September 15, 2020

For RAVI SHARMA & CO

Chartered Accountants

Registration No: 015743C

(PARAS BHATIA)

PARTNER

Membership No: 418196

UDIN:- 20418196 AAAA CQ 1777





Jain Marmo  
Industries Ltd.

# JAIN MARMO INDUSTRIES LIMITED

Regd. Office. 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo\_udr@yahoo.com, CIN : L14101RJ1981PLC002419

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rupees in lacs, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
	<b>Income</b>				
I	Revenue from Operations	6.85	45.82	123.05	303.05
II	Other Income	0.01	0.32	0.28	0.67
III	<b>Total Income (I+II)</b>	<b>6.86</b>	<b>46.14</b>	<b>123.33</b>	<b>303.72</b>
IV	<b>Expenses</b>				
	a) Cost of Materials Consumed including Consumables	4.22	8.75	20.19	57.79
	b) Purchase of Stock-in-Trade	0.00	5.45	12.79	35.28
	c) Change in Inventories of Finished Goods, Work in progress and Stock-in-	-2.90	5.89	49.30	67.81
	d) Employee Benefit Expense	9.04	9.48	9.31	38.39
	e) Finance Cost	5.78	5.73	6.97	25.29
	f) Depreciation and Amortisation Expense	3.97	4.12	4.12	16.48
	g) Other Expenses	7.68	14.09	16.85	61.30
	<b>Total Expenses</b>	<b>27.79</b>	<b>53.51</b>	<b>119.53</b>	<b>302.34</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>-20.93</b>	<b>-7.37</b>	<b>3.80</b>	<b>1.38</b>
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V-VI)</b>	<b>-20.93</b>	<b>-7.37</b>	<b>3.80</b>	<b>1.38</b>
VIII	<b>Tax Expenses</b>				
	(i) Current Tax	0.00	-1.16	1.48	2.64
	(ii) Deferred Tax & Earlier Taxes	-5.26	-0.57	-0.99	-2.42
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>-15.67</b>	<b>-5.64</b>	<b>3.31</b>	<b>1.16</b>
X	<b>Other Comprehensive Income</b>				
	a) Items that will not be reclassified to Profit or Loss, net of tax	0.00	0.02	0.00	0.02
	b) Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	-0.01
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>-15.67</b>	<b>-5.62</b>	<b>3.31</b>	<b>1.17</b>
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>
	<b>Reserves excluding revaluation reserv as per Balance sheet of Previous Accounting year</b>				<b>85.57</b>
XIII	<b>Earning Per Share in INR</b>				
	a) Basic	-0.50	-0.18	0.11	0.04
	b) Diluted	-0.50	-0.18	0.11	0.04

Place: Udaipur

Dated: 15th September 2020



By Order of the Board  
For Jain Marmo Industries Limited

(Sidharth Jain)  
Managing Director  
(DIN : 01275806)

(Sandeep Porwal)  
(Chief Financial Officer)  
PAN: CKDPP7911G

(Sanjay Jain)  
Whole Time Director  
(DIN : 01636670)

(Hemlata Dangl)  
Company Secretary  
(PAN: CCDPD1563L)

Notes :

- 1 The Un-Audited Standalone Financial Results for the Quarter ended June,30 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15 September 2020.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Company is primarily engaged in one business segment namely, "Trading and Manufacturing of Marbles, Granites and other Stones & Minerals", in accordance with Ind AS 108 - Operating Segments.
- 4 COVID-19 pandemic has been rapidly spreading throughout the world, including India. Government of India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing and other activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed and the manufacturing operations were re-commenced from 25th April 2020.

Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and in the opinion of the management no significant impact of the same is there on the above matters.

However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the above mentioned financial statement captions is subject to significant estimation uncertainties given its nature and durations and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial statements. The company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.

- 5 Previous Period's Figures have been regrouped/reclassified wherever necessary.

Place: Udaipur  
Dated: 15th September 2020



For and on behalf of Board of Directors  
For Jain Marmo Industries Limited

(Vidharth Jain) Managing Director (DIN : 01275806)	(Sanjay Jain) Whole Time Director (DIN : 01636470)
(Sandeep Porwal) (Chief Financial Officer) PAN: CKDPP7911G	(Hemlata Dangli) Company Secretary (PAN: CCDPD1563L)